

Fax and Email Indemnity

I/We the undersigned hereby request Capital Alliance Securities (Pvt) Ltd. (Stockbroker) to accept my/our instructions by fax and/or email subject to the following conditions:

Stockbroker is hereby authorized to accept and execute Client instructions received via facsimile transmission ("Fax Instructions") or electronic mail ("E-Mail") with regard to any matters or transactions whatsoever notwithstanding the fact that the identity of the person giving any such Fax Instruction or E-Mail cannot be authenticated by the Stockbroker.

Any Fax Instruction or E-Mail which appears to Stockbroker to originate from Client or Client's authorized representative shall be conclusively presumed for the Stockbroker's benefit to be duly authorized by and legally binding on the Client, and the Client shall be fully responsible for the same. Client shall ensure that sufficient safeguards are in place to protect the integrity and security of Client's computer systems and e-mail to prevent unauthorized E-Mails.

The Stockbroker shall not be responsible for ensuring the authenticity, validity or source of any Fax Instruction or E-Mail and shall not be liable for any Fax Instruction or E-Mail that is subsequently discovered to be unauthorized, erroneous or fraudulent.

Client acknowledges and agrees that until such time as Stockbroker acknowledges E-Mail instructions of Client by return mail, Client instructions shall not be deemed delivered and Stockbroker shall have no liability for errors delays or losses caused as a result thereof.

Notwithstanding anything contained herein, the Stockbroker may in its absolute discretion refuse to accept and act on any Fax Instruction or E-Mail and request for a written confirmation of any such Fax Instruction or E-Mail signed by Client or authorized representative and the Client shall submit such confirmation to the Stockbroker immediately upon receipt of Stockbroker's request.

The Stockbroker shall not be liable to the Client or any third party for, and the Client shall indemnify the Stockbroker at all times against, any loss, damage, claim, expense or liability, whether involving fraud or not, and whether arising in contract, tort or otherwise, howsoever in connection with any Fax Instruction or E-Mail.

Signature

Name

For*

Title*

NIC/Co. Registration*

Date

* In case of corporate client.

(Joint Applicant)

Signature:

Name:

NIC#:

Date:

(Joint Applicant)

Signature:

Name:

NIC#:

Date: